

**AN ORDINANCE OF THE TOWN OF PEGRAM, TENNESSEE
AMENDING THE FISCAL YEAR 2023-24 BUDGET ORDINANCE NO. 2023-156 TO TRANSFER
MONIES FROM THE FUND BALANCE TO CAPITAL OUTLAY STREETS & ROADS IN GENERAL
FUND**

WHEREAS, the Board of Mayor and Aldermen desire to transfer monies from the Fund Balance to appropriate an additional \$445,000.00 to fund the paving of certain streets and roads in the Town of Pegram; and

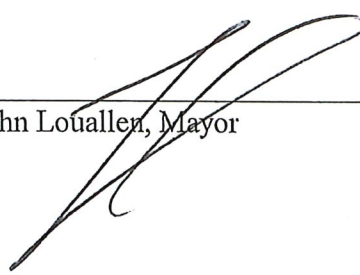
WHEREAS, Sections 7 and 8 of the Annual Budget for the Town of Pegram, Tennessee, for the Fiscal Year July 1, 2023, through June 30, 2024, requires any appropriation or transfer of appropriations to be made by an amendment to the budget ordinance; and

WHEREAS, the Board of Mayor and Aldermen desires to amend Ordinance 2023-156, the same being the Annual Budget for the Town of Pegram, Tennessee, for the Fiscal Year July 1, 2023, through June 30, 2024, to appropriate an additional \$445,000 to the Capital Outlay Roads and Streets line item in the General Fund and to decrease the fund balance within the General Fund by the same amount.

NOW, THEREFORE, BE IT ORDAINED BY THE TOWN OF PEGRAM, TENNESSEE, BOARD OF MAYOR AND ALDERMEN, that Ordinance 2023-156, the same being the Appropriation Ordinance for the Town of Pegram, Tennessee, for the Fiscal Year July 1, 2023, through June 30, 2024, shall be amended to increase appropriations to the Capital Outlay Roads and Streets line item by \$445,000 from \$80,000 to \$525,000 and to decrease the fund balance by the same \$445,000 amount in the General Fund.

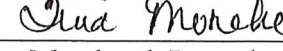
This action only transfers funds from one line item to another within the General Budget and does not increase the overall budget or overall appropriations.

This ordinance shall take effect upon its publication or publication of its caption after its approval at its second and final reading, the public welfare requiring it.



John Louallen, Mayor

ATTEST:



Tina Morehead, Recorder

Passed First Reading: Aug. 28, 2023

Public Hearing: Sept. 25, 2023

Passed Second Reading: Sept 25, 2023

The caption of this Ordinance was published in the Cheatham County Exchange, a newspaper of general circulation with the Town of Pegram, Tennessee on September 5, 2023.