ORDINANCE NO. 2022-146

AN ORDINANCE OF THE TOWN OF PEGRAM, TN ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR BEGINNING JULY 1, 2022 AND ENDING JUNE 30, 2023

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statue, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF PEGRAM, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund #110 Revenue	**FY 2020-2021 Actual**	**FY 2021-2022 Estimated**	**FY 2022-2023 Proposed**
Beginning Fund Balance			$2,149,242
Property Tax	$290,567	$295,937	$285,000
Local Taxes	$341,407	$347,238	$300,000
Intergovernmental	$251,947	$35,620	$207,750
Miscellaneous Revenue	$121,361	$301,588	$24,000
Total Revenue	$1,005,282	$980,383	$816,750
Total Available Funds	$1,005,282	$980,383	$2,965,992

STATE STREET AID FUND #121 Revenue	**FY 2020-2021 Actual**	**FY 2021-2022 Estimated**	**FY 2022-2023 Proposed**
Beginning Fund Balance			$153,561
Intergovernmental	$74,134	$75,303	$70,000
Miscellaneous Revenue	$161	$88	$100
Total Revenue	$74,295	$75,391	$70,100
Total Available Funds	$74,295	$75,391	$223,661

Sewer Fund #311 Revenue	FY 2020-2021 Actual	FY 2021-2022 Estimated	FY 2022-2023 Proposed
Beginning Fund Balance			$447,468
Service Charges & Fees	$189,221	$193,659	$188,250
Miscellaneous Revenue	$417	$834	$300
NEU/ARPA	$0	$306,802	$306,801
Total Revenue	$189,638	$501,295	$495,351
Total Available Funds	$189,638	$501,295	$942,819

Fire Department Fund #511 Revenue	FY 2020-2021 Actual	FY 2021-2022 Estimated	FY 2022-2023 Proposed
Beginning Fund Balance			$309,219
Fire Tax	$158,651	$161,824	$165,061
Intergovernmental	$124,026	$109,128	$138,260
Miscellaneous Revenue	$2,330	$1,786	$1,300
Total Revenue	$285,007	$272,738	$304,621
Total Available Funds	$285,007	$272,738	$613,840

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund #110 Appropriations	FY 2020-2021 Actual	FY 2021-2022 Estimated	FY 2022-2023 Proposed
General Government	$1,043,579	$290,857	$647,000
Public Works Department	$106,437	$187,193	$128,850
Parks Department	$30,129	$86,878	$40,000
Total Appropriations	$1,180,145	$564,928	$815,850

STATE STREET AID FUND #121 Appropriations	FY 2020-2021 Actual	FY 2021-2022 Estimated	FY 2022-2023 Proposed
Streets	$24,873	$11,567	$69,100
Total Appropriations	$24,873	$11,567	$69,100

Sewer Fund #311 Appropriations	FY 2020-2021 Actual	FY 2021-2022 Estimated	FY 2022-2023 Proposed
Sewer Construction	$0	$301,000	$306,801
Sewer Operations	$80,157	$69,445	$188,150
Total Appropriations	$80,157	$370,445	$494,951

Fire Department Fund #511 Appropriations	FY 2020-2021 Actual	FY 2021-2022 Estimated	FY 2022-2023 Proposed
Fire Department	$256,816	$263,589	$282,468
Capital Expenditures	$0	$0	$27,500
Total Appropriations	$256,816	$263,589	$309,968

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	$2,149,242 **15,538. RESTRICTED FACILITY TAX
State Street Aid Fund	$153,561
Sewer Fund	$447,468
Fire Department Fund	$309,219

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bond-FirstHorizon	$30,010	$3,440		
Notes	$0			
State Revolving Fund Loan	$20,808	$2,832		
Other Debt	$0			
Total	$50,818	$6,272		

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects & Bond Principal Reduction	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Capital Projects at Park	$15,000	0
Sewer Plant Rehab	$306,801	0
Captial Projects Fire Dept	$27,500	0

SECTION 6: Contributions to non-profit organizations: $ 5,000

SECTION 7: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatning the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated.*

SECTION 8: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at it's next regular meeting and entered into the minutes.

SECTION 9: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 10: There is hereby levied a property tax of $ .4839 per $100 of assessed value on all real and personal property.

SECTION 11: This annual operating and capital budget ordinance and supporting documents shall be submitted to the Comptroller of the Treasury or Comptroller's Designee for approval if the Town has debt issued pursuant to Title 9, Chapter 21, Tennessee Code Annotated or loan agreements with a public building authority issued pursuant to Title 12, Chapter 10, Tennessee Code Annotated approved by the Comptroller of the Treasury or Comptroller's Designee within fifteen (15) days of it's adoption. This budget shall not become the official budget for the fiscal year until such budget is approved by the Comptroller of the Treasury or Comptroller's Designee in accordance with Title 9, Chapter 21, Tennessee Code Annotated (the "Statutes".) If the Comptroller of the Treasury or Comptroller's Designee determines that the budget does not comply with the Statutes, the Governing Body shall adjust its estimates or make additional tax levies sufficient to comply with the Statutes, or as directed by the Comptroller of the Treasury or Comptroller's Designee. If the Town does not have such debt outstanding, it will file this annual operating and capital budget ordinance and supporting documents with the Comptroller of the Treasury or Comptroller's Designee.

SECTION 12: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 13: All ordinances or parts of ordinances in conflict with any provision of this ordinance are hereby repealed.

SECTION 14: This ordinance shall take effect July 1, 2022, the public welfare requiring it.

First Reading: April 25, 2022

Public Hearing: May 16, 2022

Final Reading: May 16, 2022

TOWN OF PEGRAM OFFICIAL SEAL TENNESSEE

John Louallen, Mayor

Tina Morehead, Recorder Tina Morehead

Cindy Beirnes

CINDY BEIRNES STATE OF TENNESSEE NOTARY PUBLIC CHEATHAM COUNTY MY COMMISSION EXPIRES MARCH 19, 2025

The caption of this Ordinance was published in The Advocate, a newspaper of general circulation within the Town of Pegram, Tennessee, on the 3rd of May 2022.

ATTACHMENT B

TOWN OF PEGRAM
BUDGET SUMMARY & OUTSTANDING DEBT SCHEDULE
FY 2032
BUDGET SUMMARY

Fund	Beginning Fund Balance (Spendable)	Revenues	Debt Proceeds	Transfers-In	Estimated Receipts (Est. Rev + Debt Proceeds + Transfers -In)	Available Funds (Beg. Fund Balance + Estimated Receipts)	Expenditures	Transfers-Out	(Expenditures + Transfers-out) Appropriations	(Est. Receipts- Appropriations) Increase/Decrease	End. Fund Balance
General Fund	$ 2,133,704	$ 816,750	$ -	$ -	$ 816,750	$ 2,950,454	$ 815,850	$ -	$ 815,850	$ 900	$ 2,134,604
State Street Aid Fund	$ 153,561	$ 70,100	$ -	$ -	$ 70,100	$ 223,661	$ 69,100	$ -	$ 69,100	$ 1,000	$ 154,561
Sewer Fund	$ 447,468	$ 495,351	$ -	$ -	$ 495,351	$ 942,819	$ 494,951	$ -	$ 494,951	$ 400	$ 447,868
Fire Deaprtment Fund	$ 309,219	$ 304,621	$ -	$ -	$ 304,621	$ 613,840	$ 309,968	$ -	$ 309,968	$ (5,347)	$ 303,872
Totals	$ 3,043,952	$ 1,686,822	$ -	$ -	$ 1,686,822	$ 4,730,774	$ 1,689,869	$ -	$ 1,689,869		$ 3,040,905

SCHEDULE OF OUTSTANDING DEBT

	Principal	Interest	Debt Service
Fund: Sewer Fund	$ 20,808	$ 2,832	$ 23,640
Schedule of Outstanding Debt			
Less: Budgeted Debt Payments	$ 20,808	$ 2,832	$ 23,640
Difference:	-	-	-
Fund: Fire Dept. Fund	$ 30,010	$ 3,440	$ 33,450
Schedule of Outstanding Debt	$ -		
Less: Budgeted Debt Payments	$ 30,010	$ 3,440	$ 33,450
Difference:	-	-	-