

ORDINANCE NO. 2017-115

**AN ORDINANCE OF THE TOWN OF PEGRAM, TN
ADOPTING THE ANNUAL BUDGET FOR THE FISCAL YEAR
BEGINNING JULY 1, 2017 AND ENDING JUNE 30, 2018**

WHEREAS, *Tennessee Code Annotated* Title 9 Chapter 1 Section 116 requires that all funds of the State of Tennessee and all its political subdivisions shall first be appropriated before being expended and that only funds that are available shall be appropriated; and

WHEREAS, the Municipal Budget Law of 1982 requires that the governing body of each municipality adopt and operate under an annual budget ordinance presenting a financial plan with at least the information required by that state statute, that no municipality may expend any moneys regardless of the source except in accordance with a budget ordinance and that the governing body shall not make any appropriation in excess of estimated available funds; and

WHEREAS, the governing body has published the annual operating budget and budgetary comparisons of the proposed budget with the prior year (actual) and the current year (estimated) in a newspaper of general circulation not less than ten (10) days prior to the meeting where the governing body will consider final passage of the budget.

NOW THEREFORE BE IT ORDAINED BY THE TOWN OF PEGRAM, TENNESSEE AS FOLLOWS:

SECTION 1: That the governing body estimates anticipated revenues of the municipality from all sources to be as follows:

General Fund #110 Revenue	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Beginning Fund Balance			\$881,029
Local Taxes	\$238,942	\$232,418	\$217,000
Intergovernmental	\$213,449	\$229,750	\$196,500
Miscellaneous Revenue	\$25,408	\$25,533	\$15,600
Total Revenue	\$477,799	\$487,701	\$429,100
Total Available Funds	\$477,799	\$487,701	\$1,310,129

STATE STREET AID FUND #121 Revenue	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Beginning Fund Balance			\$43,072
Intergovernmental	\$57,200	\$57,925	\$56,000
Miscellaneous Revenue	\$50,393	\$310	\$250
Total Revenue	\$107,593	\$58,235	\$56,250
Total Available Funds	\$107,593	\$58,235	\$99,322

Sewer Fund #311 Revenue	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Beginning Fund Balance			\$310,675
Service Charges & Fees	\$158,400	\$159,946	\$155,000
Miscellaneous Revenue	\$16,445	\$6,012	\$6,000
Total Revenue	\$174,845	\$165,958	\$161,000
Total Available Funds	\$174,845	\$165,958	\$471,675

Fire Department Fund #511 Revenue	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Beginning Fund Balance			\$254,247
Fire Tax	\$128,371	\$149,500	\$152,490
Intergovernmental	\$112,058	\$2,861	\$10,000
Miscellaneous Revenue	\$4,435	\$16,216	\$1,000
Total Revenue	\$244,864	\$168,577	\$163,490
Total Available Funds	\$244,864	\$168,577	\$417,737

SECTION 2: That the governing body appropriates from these anticipated revenues and unexpended and unencumbered funds as follows:

General Fund #110 Appropriations	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
General Government	\$186,876	\$185,292	\$239,950
Public Works Department	\$137,172	\$124,686	\$158,900
Parks Department	\$25,414	\$26,941	\$28,600
Total Appropriations	\$349,462	\$336,919	\$427,450

STATE STREET AID FUND #121 Appropriations	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Streets	\$153,407	\$139,103	\$166,100
Total Appropriations	\$153,407	\$139,103	\$166,100

Sewer Fund #311 Appropriations	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Sewer Construction	\$0	\$0	\$0
Sewer Operations	\$129,790	\$125,022	\$160,600
Total Appropriations	\$129,790	\$125,022	\$160,600

Fire Department Fund #511 Appropriations	FY 2015-2016 Actual	FY 2016-2017 Estimated	FY 2017-2018 Proposed
Fire Department	<u>\$109,662</u>	<u>\$125,048</u>	<u>\$153,500</u>
Capital Expenditures	<u>\$122,005</u>	<u>\$36,693</u>	<u>\$9,000</u>
Total Appropriations	<u>\$231,667</u>	<u>\$161,741</u>	<u>\$162,500</u>

SECTION 3: At the end of the current fiscal year the governing body estimates balances/deficits as follows:

General Fund	<u>\$881,029</u>	**28,677 RESTRICTED FACILITY TAX
State Street Aid Fund	<u>\$43,072</u>	
Sewer Fund	<u>\$310,675</u>	
Fire Department Fund	<u>\$254,247</u>	

SECTION 4: That the governing body recognizes that the municipality has bonded and other indebtedness as follows:

Sewer Fund-Bonded or Other Indebtedness	Debt Redemption	Interest Requirements	Debt Authorized and Unissued	Condition of Sinking Fund
Bonds	\$54,196	\$9,072		
Notes				
State Revolving Fund Loan	\$19,848	\$3,876		
Other Debt				
Total	\$74,044	\$12,948		

SECTION 5: During the coming fiscal year the governing body has planned capital projects and proposed funding as follows:

Proposed Capital Projects	Proposed Amount Financed by Appropriations	Proposed Amount Financed by Debt
Fire Station Renovations/Specialized Equipment	\$9,000	0
		0

SECTION 6: Contributions to non-profit organizations: \$2,000

SECTION 7: No appropriation listed above may be exceeded without an amendment of the budget ordinance as required by the Municipal Budget Law of 1982 T.C.A. Section 6-56-208. In addition, no appropriation may be made in excess of available funds except to provide for an actual emergency threatening the health, property or lives of the inhabitants of the municipality and declared by a two-thirds (2/3) vote of at least a quorum of the governing body in accord with Section 6-56-205 of the *Tennessee Code Annotated*.

SECTION 8: Money may be transferred from one appropriation to another in the same fund only by appropriate ordinance by the governing body, subject to such limitations and procedures as it may describe as allowed by Section 6-56-209 of the *Tennessee Code Annotated*. Any resulting transfers shall be reported to the governing body at its next regular meeting and entered into the minutes.

SECTION 9: A detailed financial plan will be attached to this budget and become part of this budget ordinance. In addition, the published operating budget and budgetary comparisons shown by fund with beginning and ending fund balances and the number of full time equivalent employees required by Section 6-56-206, *Tennessee Code Annotated* will be attached.

SECTION 10: If for any reason a budget ordinance is not adopted prior to the beginning of the next fiscal year, the appropriations in this budget ordinance shall become the appropriations for the next fiscal year until the adoption of the new budget ordinance in accordance with Section 6-56-210, *Tennessee Code Annotated* provided sufficient revenues are being collected to support the continuing appropriations. Approval of the Director of the Division of Local Finance in the Comptroller of the Treasury for a continuation budget will be requested if any indebtedness is outstanding.

SECTION 11: All unencumbered balances of appropriations remaining at the end of the fiscal year shall lapse and revert to the respective fund balances.

SECTION 12: This ordinance shall take effect July 1, 2017, the public welfare requiring it.

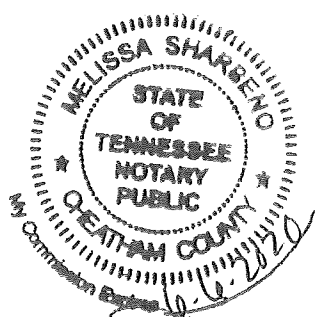
First Reading: April 27, 2017

Public Hearing: May 25, 2017

Final Reading: May 25, 2017

Charles Morehead, Mayor Charles Morehead

Jamie Mrzena, Recorder Jamie Mrzena



Melissa Shargeno